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IN THE UNITED STATES OF AMERICA**

ALSTOM PRESS RELEASE

**SUCCESSFUL COMPLETION OF THE PUBLIC SHARES
BUYBACK OFFER (THE "OFFER"):
91,500,000 REPURCHASED AND CANCELED SHARES**

Results of the transaction

On 26 January 2016, the *Autorité des marchés financiers* (French securities regulator, or "AMF") published an official notice in which it announced that 233,826,700 shares had been tendered to the public share buyback offer running from 23 December 2015 to 20 January 2016 (inclusive).

Repurchase of the shares tendered to the Offer

After applying the regulatory reduction mechanism¹, Alstom repurchased for an amount of 3,202,500,000 euros, concerning 91,500,000 shares, for a unit price of 35 euros (representing 29.457% of its share capital based on the share capital published on 21 January 2016, comprised of 310,626,797 shares and the same amount of voting rights).

Cancellation of the repurchased shares

On 28 January 2016, Alstom's Board of Directors decided to reduce Alstom's share capital by cancelling the 91,500,000 shares it repurchased. As a result of this cancellation, the share capital will be equal to 1,533,887,579 euros and be comprised of 219,126,797 shares.

Impact of the transaction on the share ownership structure

At the end of the transaction, Bouygues holds 28.3% of Alstom's share capital against 29.2% as of 31 December 2015.

¹ The reduction mechanism is set forth under the terms of Article R. 225-155 of the French Commercial Code.

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